

GILMOUR ACADEMY

34001 CEDAR ROAD
GATES MILLS, OHIO 44040-9356
(440) 442-1104

*Conducted by the
Brothers of Holy Cross*

Office of the Headmaster

GILMOUR ACADEMY
Founded 1946
GLEN OAK SCHOOL
Founded 1969

Mr. Timothy I. Panzica
Panzica Construction Company
735 Beta Drive
Mayfield Village, OH 44143

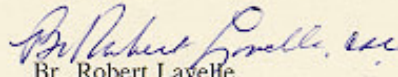
Dear Tim:

Once again Panzica Construction has successfully completed another Gilmour Academy project and as with all of our previous collaborations with your firm, we couldn't be happier with the outcome. We are in the process of setting up the classrooms in the new middle school building and are anxiously awaiting the start of the new school year.

Since our first project with Panzica, the science building renovation in 1988, your team has always exhibited the highest caliber of professionalism and attention to detail. In fact, we have come to expect this same level of service and accountability from all of our suppliers and business relationships. It is no wonder that we maintained our ties with you as construction manager for our new upper school building, the residence hall addition, the dining hall renovation project, the ice arena complex, and many other smaller projects.

On behalf of Gilmour Academy, I would like to express our deepest gratitude to you, Tony and Nancy, and to your entire organization for a job "always" well done. The relationship we have built with Panzica is one based on trust and respect for the members of your staff, as well as a sincere appreciation for their expertise in the field of construction. We have enjoyed our lengthy relationship with Panzica and would certainly recommend your firm as construction manager to other organizations.

Sincerely,



Br. Robert Lavelle
Headmaster

Enclosure